

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 September 2020
for
Herefordshire Cricket Limited

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DIRECTORS:

Mrs C Langford
I O Macklin
I P Milton
R T Prime
Miss A E Robertson
J Sandford
R P Skyrme
R Wargen
S Watkins
D C Phillips

SECRETARY:

D C Phillips

REGISTERED OFFICE:

Herefordshire Cricket Centre
Bredon drive
Hereford
Herefordshire
HR4 0TN

REGISTERED NUMBER:

07397715 (England and Wales)

ACCOUNTANTS:

A D Accounts Limited
Rural Enterprise Centre
Vincent Carey Road
Rotherwas
Hereford
Herefordshire
HR2 6FE

The directors present their report with the financial statements of the company for the year ended 30 September 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2019 to the date of this report.

Mrs C Langford
I O Macklin
I P Milton
R T Prime
Miss A E Robertson
J Sandford
R Wargen
S Watkins
D C Phillips

Other changes in directors holding office are as follows:

R P Skyrme - appointed 21 January 2020
S L Newton - resigned 31 January 2020
Mrs K A Sockett - appointed 21 January 2020 - resigned 28 August 2020
D J Ling - resigned 21 January 2020

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D C Phillips - Secretary

14 January 2021

Herefordshire Cricket Limited

Income Statement
for the Year Ended 30 September 2020

| | | 2020 | 2019 |
|--|-------|-----------------------|-----------------------|
| | Notes | £ | £ |
| TURNOVER | | 125,714 | 139,393 |
| Cost of sales | | <u>(39,595)</u> | <u>(58,959)</u> |
| GROSS SURPLUS | | 86,119 | 80,434 |
| Administrative expenses | | <u>(104,525)</u> | <u>(85,350)</u> |
| | | (18,406) | (4,916) |
| Other operating income | | <u>12,817</u> | <u>1,881</u> |
| OPERATING DEFICIT | 5 | (5,589) | (3,035) |
| Interest receivable and similar income | | <u>178</u> | <u>261</u> |
| DEFICIT BEFORE TAXATION | | (5,411) | (2,774) |
| Tax on deficit | | <u>-</u> | <u>-</u> |
| DEFICIT FOR THE FINANCIAL YEAR | | <u><u>(5,411)</u></u> | <u><u>(2,774)</u></u> |

The notes form part of these financial statements

Balance Sheet
30 September 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 14,583 | 16,251 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 1,577 | 1,405 |
| Cash at bank and in hand | | 146,334 | 139,541 |
| | | <u>147,911</u> | <u>140,946</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (54,988) | (44,280) |
| NET CURRENT ASSETS | | | |
| | | <u>92,923</u> | <u>96,666</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>107,506</u> | <u>112,917</u> |
| RESERVES | | | |
| Capital reserves | 9 | 79,678 | 79,678 |
| Income and expenditure account | 9 | 27,828 | 33,239 |
| | | <u>107,506</u> | <u>112,917</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 14 January 2021 and were signed on its behalf by:

D C Phillips - Director

The notes form part of these financial statements

Statement of Changes in Equity
for the Year Ended 30 September 2020

| | Retained earnings £ | Capital reserves £ | Total equity £ |
|-------------------------------------|---------------------------|--------------------------|-----------------------|
| Balance at 1 October 2018 | 36,013 | 79,678 | 115,691 |
| Changes in equity | | | |
| Total comprehensive income | (2,774) | - | (2,774) |
| Balance at 30 September 2019 | <u>33,239</u> | <u>79,678</u> | <u>112,917</u> |
| Changes in equity | | | |
| Total comprehensive income | (5,411) | - | (5,411) |
| Balance at 30 September 2020 | <u><u>27,828</u></u> | <u><u>79,678</u></u> | <u><u>107,506</u></u> |

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Herefordshire Cricket Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - 15% on cost |
| Office equipment | - 20% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4).

5. OPERATING DEFICIT

The operating deficit is stated after charging:

| | 2020 | 2019 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 5,466 | 4,927 |
| | <u>5,466</u> | <u>4,927</u> |

6. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 October 2019 | 40,394 |
| Additions | 3,798 |
| | <u>44,192</u> |
| At 30 September 2020 | 44,192 |
| DEPRECIATION | |
| At 1 October 2019 | 24,143 |
| Charge for year | 5,466 |
| | <u>29,609</u> |
| At 30 September 2020 | 29,609 |
| NET BOOK VALUE | |
| At 30 September 2020 | 14,583 |
| | <u>14,583</u> |
| At 30 September 2019 | 16,251 |
| | <u>16,251</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 577 | 50 |
| Other debtors | 1,000 | 1,355 |
| | <u>1,577</u> | <u>1,405</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 8,845 | 3,697 |
| Taxation and social security | 1,039 | 673 |
| Other creditors | 45,104 | 39,910 |
| | <u>54,988</u> | <u>44,280</u> |

9. **RESERVES**

| | Income and expenditure account £ | Capital reserves £ | Totals £ |
|----------------------|--|--------------------------|----------------|
| At 1 October 2019 | 33,239 | 79,678 | 112,917 |
| Deficit for the year | (5,411) | | (5,411) |
| | <u>27,828</u> | <u>79,678</u> | <u>107,506</u> |
| At 30 September 2020 | <u>27,828</u> | <u>79,678</u> | <u>107,506</u> |

Detailed Income and Expenditure Account
for the Year Ended 30 September 2020

| | 2020 | | 2019 | |
|--|-------------------|-------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Activity income | 20,411 | | 28,731 | |
| Grants | 95,952 | | 83,848 | |
| Chance to Shine | 7,057 | | 15,000 | |
| Match income | - | | 8,415 | |
| Affiliation fees | - | | 810 | |
| Hall and ground hire | 1,644 | | 1,584 | |
| Child protection courses | 650 | | 955 | |
| Sponsorship | - | | 50 | |
| | <u> </u> | 125,714 | <u> </u> | 139,393 |
| Cost of sales | | | | |
| Activity expenses | 15,586 | | 24,012 | |
| Chance to Shine | 5,868 | | 13,195 | |
| Match programme | 8,414 | | 17,201 | |
| Hall expenses | 7,677 | | 1,584 | |
| Equipment | 349 | | 1,163 | |
| Child protection | 1,261 | | 1,124 | |
| Presentation evenings | 440 | | 680 | |
| | <u> </u> | 39,595 | <u> </u> | 58,959 |
| GROSS SURPLUS | | 86,119 | | 80,434 |
| Other income | | | | |
| Sundry receipts | 12,817 | | 1,881 | |
| Deposit account interest | 178 | | 261 | |
| | <u> </u> | 12,995 | <u> </u> | 2,142 |
| | | 99,114 | | 82,576 |
| Expenditure | | | | |
| Directors' salaries | 500 | | 1,500 | |
| Wages | 63,472 | | 53,995 | |
| Rates and water | 5 | | 500 | |
| Insurance | 1,519 | | 1,736 | |
| Light and heat | - | | 1,200 | |
| Computer costs | 2,506 | | 1,285 | |
| Telephone | 1,070 | | 1,343 | |
| Print, post and stationery | 1,456 | | 1,464 | |
| Travelling | 4,431 | | 2,665 | |
| Ground maintenance | 8,763 | | 8,476 | |
| Repairs and cleaning | 1,087 | | 921 | |
| Sundry expenses | 1,256 | | 922 | |
| Accountancy | 1,435 | | 2,720 | |
| Payroll expenses | 557 | | 447 | |
| Legal fees | 10,199 | | 35 | |
| Donations | 500 | | - | |
| Depreciation of tangible fixed assets | 5,466 | | 4,928 | |
| Profit/loss on sale of tangible fixed assets | (250) | | - | |
| Bad debts | - | | 150 | |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Carried forward | 103,972 | 99,114 | 84,287 | 82,576 |

This page does not form part of the statutory financial statements

Herefordshire Cricket Limited

Detailed Income and Expenditure Account
for the Year Ended 30 September 2020

| | 2020 | | 2019 | |
|----------------------|----------------|-----------------------|---------------|-----------------------|
| | £ | £ | £ | £ |
| Brought forward | <u>103,972</u> | <u>99,114</u> | <u>84,287</u> | <u>82,576</u> |
| | | 103,972 | | 84,287 |
| | | (4,858) | | (1,711) |
| Finance costs | | | | |
| Bank charges | | <u>553</u> | | <u>1,063</u> |
| NET DEFICIT | | <u><u>(5,411)</u></u> | | <u><u>(2,774)</u></u> |

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