

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Herefordshire Cricket Limited

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DIRECTORS:

R T Prime
J Sandford
R Wargen
D C Phillips
S J Mcfarlane
N Nenadich
M Slocombe
G N Davies
S M Watkins

SECRETARY:

D C Phillips

REGISTERED OFFICE:

Herefordshire Cricket Centre
Bredon drive
Hereford
Herefordshire
HR4 0TN

REGISTERED NUMBER:

07397715 (England and Wales)

ACCOUNTANTS:

A D Accounts Limited
Rural Enterprise Centre
Vincent Carey Road
Rotherwas
Hereford
Herefordshire
HR2 6FE

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2023 to the date of this report.

R T Prime
J Sandford
R Wargen
D C Phillips
S J Mcfarlane
N Nenadich
M Slocombe

Other changes in directors holding office are as follows:

I O Macklin - resigned 12 October 2023
I P Milton - resigned 12 October 2023
G N Davies - appointed 1 August 2023
S M Watkins - appointed 1 August 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Director

Date:

Income Statement
for the Year Ended 31 December 2023

		Year Ended 31.12.23 £	Period 1.10.21 to 31.12.22 £
	Notes		
TURNOVER		276,882	285,434
Cost of sales		(120,028)	(107,144)
GROSS SURPLUS		156,854	178,290
Administrative expenses		(198,438)	(195,321)
		(41,584)	(17,031)
Other operating income		7,698	28,280
OPERATING (DEFICIT)/SURPLUS	5	(33,886)	11,249
Interest receivable and similar income		1,516	289
(DEFICIT)/SURPLUS BEFORE TAXATION		(32,370)	11,538
Tax on (deficit)/surplus		4,811	(1,073)
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(27,559)</u>	<u>10,465</u>

The notes form part of these financial statements

Abridged Balance Sheet
31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	6	21,998	29,050
CURRENT ASSETS			
Debtors		14,652	4,242
Cash at bank and in hand		161,613	196,927
		176,265	201,169
CREDITORS			
Amounts falling due within one year		(53,152)	(57,549)
NET CURRENT ASSETS		123,113	143,620
TOTAL ASSETS LESS CURRENT LIABILITIES		145,111	172,670
RESERVES			
Capital reserves	7	79,678	79,678
Income and expenditure account	7	65,433	92,992
		145,111	172,670

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2023 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Director

The notes form part of these financial statements

Statement of Changes in Equity
for the Year Ended 31 December 2023

	Retained earnings £	Capital reserves £	Total equity £
Balance at 1 October 2021	82,527	79,678	162,205
Changes in equity			
Total comprehensive income	10,465	-	10,465
Balance at 31 December 2022	92,992	79,678	172,670
Changes in equity			
Total comprehensive income	(27,559)	-	(27,559)
Balance at 31 December 2023	65,433	79,678	145,111

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The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Herefordshire Cricket Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Office equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4).

5. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2022 - operating surplus) is stated after charging:

	Year Ended 31.12.23 £	Period 1.10.21 to 31.12.22 £
Depreciation - owned assets	9,410	13,922

6. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2023	74,497
Additions	2,358
At 31 December 2023	76,855
DEPRECIATION	
At 1 January 2023	45,447
Charge for year	9,410
At 31 December 2023	54,857
NET BOOK VALUE	
At 31 December 2023	21,998
At 31 December 2022	29,050

7. RESERVES

	Income and expenditure account £	Capital reserves £	Totals £
At 1 January 2023	92,992	79,678	172,670
Deficit for the year	(27,559)		(27,559)
At 31 December 2023	65,433	79,678	145,111

Detailed Income and Expenditure Account
for the Year Ended 31 December 2023

	Year Ended 31.12.23		Period 1.10.21 to 31.12.22	
	£	£	£	£
Turnover				
Activity income	35,390		24,057	
Grants	188,774		240,039	
Chance to Shine	18,200		8,512	
Affiliation and membership fees	2,065		2,605	
Hall and ground hire	340		662	
Course income	9,568		5,410	
Sponsorship and fundraising	22,545		4,149	
		276,882		285,434
Cost of sales				
Activity and match expenses	96,494		93,541	
Chance to Shine	16,988		7,940	
Course expenses	6,546		5,634	
Presentation evenings	-		29	
		120,028		107,144
GROSS SURPLUS		156,854		178,290
Other income				
Sundry receipts	7,698		28,280	
Deposit account interest	1,516		289	
		9,214		28,569
		166,068		206,859
Expenditure				
Wages	145,959		146,810	
Rates and water	10		10	
Insurance	2,707		2,530	
Computer costs	5,105		3,310	
Telephone	2,811		3,037	
Print, post and stationery	3,317		3,188	
Advertising	370		120	
Travelling	10,549		4,583	
Ground maintenance	10,022		11,721	
Repairs and cleaning	-		603	
Sundry expenses	1,347		848	
Accountancy	1,440		750	
Payroll expenses	600		750	
Legal fees	4,075		1,860	
Donations	-		70	
Depreciation of tangible fixed assets	9,410		13,922	
Profit/loss on sale of tangible fixed assets	-		444	
		197,722		194,556
Carried forward		(31,654)		12,303

Detailed Income and Expenditure Account
for the Year Ended 31 December 2023

	Year Ended 31.12.23		Period 1.10.21 to 31.12.22	
	£	£	£	£
Brought forward		(31,654)		12,303
Finance costs				
Bank charges		716		765
NET (DEFICIT)/SURPLUS		<u>(32,370)</u>		<u>11,538</u>

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